

# Property News

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## Swiss success-brand On becomes anchor tenant in Zurich West

**The innovative running shoes brand On is rapidly growing and will open its new headquarter in a state-of-the art property early 2021. Through this letting, PSP Swiss Property achieves another important step in optimising its Zurich West portfolio.**

As known, the two existing properties located at Förrlibuckstrasse 178/180 and Hardturmstrasse 181/183/185 will be replaced by a new construction named “ATMOS” (former “Orion”). PSP Swiss Property is investing approximately CHF 130 million. Construction will last until the beginning of 2021. On will move into 10'600 m<sup>2</sup> office and commercial space, thus will have its headquarter at this location.

The new commercial property consisting of 23'600 m<sup>2</sup> letting space, strengthens the position of PSP Swiss Property in Zurich West. Following the On lease, 45% of the space is already pre-let. In cooperation with CBRE, the letting activities are launched today following the laying of the foundation stone of the new building.

### Visualisation ATMOS



## **Further information**

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### **PSP Swiss Property – leading Swiss real estate company**

PSP Swiss Property owns a real estate portfolio of CHF 7.3 billion in Switzerland's main economic areas; its market capitalisation amounts to CHF 4.3 billion. The 93 employees are based in Geneva, Olten, Zug and Zurich. Since March 2000, PSP Swiss Property is listed on the SIX Swiss Exchange (symbol: PSPN, security number: 1829415, ISIN CH0018294154). [www.psp.info](http://www.psp.info)

### **On – fastest growing global running shoe brand**

The young Swiss sports company On has been founded in Zurich in 2010 with a simple mission: running should be fun. Fueled by a groundbreaking new running-technology and a worldwide team of running shoe rebels, On has become the fastest growing running shoe brand in the world. On is available in 50 countries at thousands of running retailers and has offices in Portland (USA), Berlin, São Paulo, Melbourne, Tokyo, Ho Chi Minh und Shanghai. The headquarter is in Zurich. [www.on-running.com](http://www.on-running.com)



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